## STATE OF ILLINOIS SECRETARY OF STATE SECURITIES DEPARTMENT

	)
IN THE MATTER OF:	)
SILVANO C. RAMIREZ and	) No. 1000465
MILAGROS D.S.J.B., LLC. and	)
their partners, members, officers and directors, agents,	)
employees, affiliates, successors and assigns.	)
	)

## **CONSENT ORDER**

TO RESPONDENTS: Silvano C. Ramirez

And

Milagros D.S.J.B., LLC c/o James E. Taylor Attorney at Law

8055 South Stony Island Avenue

Chicago, Illinois 60617

WHEREAS, Respondents, Silvano C. Ramirez and Milagros D.S.J.B., LLC., on the 4<sup>th</sup> day of January 2013 executed a certain Stipulation to Enter Consent Order of Prohibition (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondents have admitted to the jurisdiction of the Secretary of State and service of the Notice of Hearing of the Secretary of State, Securities Department, dated October 19, 2012 in this proceeding (the "Notice") and Respondents consented to the entry of this Consent Order ("Consent Order").

WHEREAS, by means of the Stipulation, Respondents Silvano C. Ramirez and Milagros D S J.B., LLC acknowledged that the following allegations contained in the Notice shall be, and are, adopted as the Secretary of State's Findings of Fact:

- 1. Respondent Silvano C. Ramirez (hereinaster at times "Ramirez" or collectively with Milagros D.S.J.B. LLC "Respondents") has a last known address of 719 Front Street, Aurora, Illinois 60505.
- 2. Respondent Milagros D.S.J.B. LLC (hereinafter at times "Milagros" or collectively with Ramirez "Respondents") had a last known address of 470 Hinman Street, Suite B, Aurora, Illinois 60505 and is now dissolved.

- 3. Milagros was established in June 2008 by Ramirez and Jose M. Lopez ("Lopez"), jointly as organizers and managers, for the purpose of soliciting individuals ("Investor(s)") to place monetary funds with Respondents and to allow Respondents to invest the fund on behalf of the Investors.
- At all relevant times herein Respondent Ramirez was a manager and a principal officer of Milagros.
- 5. Between October 2008 and November 2008 Respondent Ramirez solicited an Illinois Investor to place \$50,000 with Milagros in exchange for a 1% ownership interest in Milagros.
- 6. On November 3, 2008 the Investor remitted a cashier's check to Milagros in the amount of \$50,000, and payable to "Milagros D.S.J.B" which was negotiated into a Milagros account at Harris Bank, also on November 3, 2008.
- 7. On November 21, 2008 Milagros and the Investor signed a document entitled "Joint Venture Agreement for Milagros DSJB, LLC" which provided that in exchange for \$50,000 the Investor would receive a 1% ownership interest in Milagros plus monthly payments of \$1,500 to be paid over period of time which was not stated in the document.
- 8. The "Joint Venture Agreement for Milagros DSJB, LLC" was signed by the Investor and by Respondent Silvano C. Ramırez.
- 9. The activities described above in paragraphs 12-15 constitute the offer and sale of an investment contract and are therefore a security as those terms are defined in Sections 2.1, 2.5 and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act").
- Section 12.A of the Act provides *inter alia* that it shall be a violation for any person to offer and sell any security except in accordance with the provisions of the Act.
- Section 12.D of the Act provides *inter alia* that it shall be a violation for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.
- 12. Section 5 of the Act provides, *inter alia* that all securities except those exempt under Section 3 or those offered and sold under Section 4 shall be registered either by coordination or by qualification prior to their offer or sale in the State of Illinois.
- 13. Respondents failed to file with the Secretary of State an application for registration of the securities described above as required by the Act and that as a

result the securities were not registered pursuant to Section 5 of the Act prior to their offer and sale in the State of Illinois.

14. By virtue of the foregoing Respondents have violated Sections 12.A and 12 D of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11 E of the Act:

Respondents, Silvano C. Ramirez and Milagros D.S.J.B., LLC are hereby Prohibited from selling securities in or from the State of Illinois.

Dated: This  $\frac{100}{100}$  day of March, 2013.

JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:

James J. Tierney Illinois Securities Department 69 West Washington Street Chicago, Illinois 60602 312-793-9650